NOTICE OF REVISION TO THE ELECTRIC COMMODITY ADJUSTMENT OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533

You are hereby notified that Public Service Company of Colorado ("Public Service" or "Company") has filed with the Colorado Public Utilities Commission ("Commission"), in compliance with the Public Utilities Law, an advice letter request to revise its Electric Commodity Adjustment ("ECA"). The revision will become effective July 1, 2025, if said advice letter is granted by the Commission.

The purpose of the revision in the ECA is to reflect updated forecasted fuel, purchased energy, Owned Wind Production Tax Credits ("PTC") and PTC transfer costs, Rush Creek Capital Cost Sharing ("RCCS"), Deferred Tax Asset Revenue Requirements ("DTA"), Renewable*Connect ("R*C") subscription payments, Southwest Power Pool Western Energy Imbalance Service ("SPP WEIS") market costs, Medical Exemption Program ("MEP") costs, Integrated Volt VAR Optimization ("TVVO") and purchased wheeling expenses for the upcoming calendar quarter beginning July 1, 2025, and ending September 30, 2025, and the ECA deferred balance as of April 30, 2025, including unbilled revenue, was \$48,364,246 under-collected.

In addition, Public Service proposed a tariff revision to Sheet No. 143F pursuant to the Settlement Agreement approved in Commission Decision No. C21-0333 in Proceeding No. 20A-0345E in order to explain that the actual marginal cost will be determined by using the hourly locational marginal price of Public Service's obligation load in the Southwest Power Pool's Western Energy Imbalance Service ("WEIS") market for Economic Development Rate customers.

The following table shows the current and proposed ECA rates for each of the Company's major customer classes.

Current and Proposed ECA Rates

Current and Proposed BCA Rates							
<u>Customer Class</u>	Current ECA	Proposed ECA					
Residential (R)	\$0.03113/kWh	\$0.03178/kW					
Residential TOU (RE-TOU) and Residential Opt-Out (R-OO)	33.87%	30.60%					
Small Commercial (C)	\$0.03330/kWh	\$0.03245/kW					
Small Commercial Time-of-Use (C-TOU)	44.96%	37.78%					
Secondary General Time-of-Use (SG-TOU)	54.28%	45.45%					
Secondary Voltage – Electric Vehicle (S-EV, S-EV-CPP)							
Time-of-Use On-Peak	\$0.04452/kWh	\$0.04327/kW					
Time-of-Use Off-Peak	\$0.02836/kWh	\$0.02756/kW					
Commercial & Industrial Secondary (SG)	\$0.03342/kWh	\$0.03248/kW					
Time-of-Use On-Peak	\$0.03768/kWh	\$0.03662/kW					
Time-of-Use Off-Peak	\$0.03015/kWh	\$0.02930/kW					
Commercial & Industrial Primary (PG)							
Time-of-Use On-Peak	\$0.03821/kWh	\$0.03707/kW					
Time-of-Use Off-Peak	\$0.03057/kWh	\$0.02966/kW					
Primary Voltage – Electric Vehicle (P-EV, P-EV-CPP)							
Time-of-Use On-Peak	\$0.04451/kWh	\$0.04319/kW					
Time-of-Use Off-Peak	\$0.02835/kWh	\$0.02751/kW					
Commercial & Industrial Transmission (TG)							
Time-of-Use On-Peak	\$0.02949/kWh	\$0.02833/kW					
Time-of-Use Off-Peak	\$0.03687/kWh	\$0.03541/kW					
Economic Development Rate (EDR)							
Secondary Time-of-Use On-Peak	\$0.02652/kWh	\$0.03662/kW					
Secondary Time-of-Use Off-Peak	\$0.02301/kWh	\$0.02930/kW					
Primary Time-of-Use On-Peak	\$0.02592/kWh	\$0.03707/kW					
Primary Time-of-Use Off-Peak	\$0.02249/kWh	\$0.02957/kW					

Transmission Time-of-Use On-Peak	\$0.02542/kWh	\$0.03541/kW
Transmission Time-of-Use Off-Peak	\$0.002207/kWh	\$0.02833/kW

The following table shows the current and proposed monthly bill for each major rate schedule, assuming average usage for the period July 1, 2025, through September 30, 2025.

Current and Proposed Monthly Bill

Rate	Monthly	Monthly	Monthly	Monthly	Percentage
Schedule	Average Usage	Current Bill	Proposed Bill	Difference	Difference
Schedule R	600 kWh	\$96.47	\$96.87	\$0.40	0.41%
Schedule C	910 kWh	\$127.61	\$126.83	(\$0.79)	-0.62%
Schedule SG	21,945 kWh	\$2,631.03	\$2,609.99	(\$21.04)	-0.80%
Schedule PG	471,834 kWh	\$42,138.17	\$41,659.00	(\$479.17)	-1.14%
Schedule TG	6,329,373 kWh	\$517,583.62	\$509,417.70	(\$8,165.92)	-1.58%

The Company projects that the revised ECA Factors will result in a decrease of \$3,004,636 in Company revenues for the period July – September 2025.

Copies of the current and proposed ECA tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 3500 Blake Street, Denver, Colorado 80205, and available by appointment at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143.

Also, a copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates and regulations/filings. A copy of the rate trend report is available on the Company's website at https://www.xcelenergy.com/company/rates and regulations/rates/rate books. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit xxcelenergy.com and select "Customer Support" for additional ways to contact the Company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting https://puc.colorado.gov/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory Administration